

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2018

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning _____, and ending _____

Name of foundation THE GAMBLE FOUNDATION		A Employer identification number 94-1680503
Number and street (or P.O. box number if mail is not delivered to street address) 100 MONTGOMERY STREET	Room/suite 650	B Telephone number (415) 782-8100
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94104		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,131,704.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	89,371.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	573,117.	573,117.	573,117.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,512,194.			
	b Gross sales price for all assets on line 6a	4,505,869.			
	7 Capital gain net income (from Part IV, line 2)		3,512,194.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	4,174,682.	4,085,311.	573,117.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 2,800.	2,800.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 3 26,167.	431.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,706.	1,706.	0.	0.
	22 Printing and publications				
	23 Other expenses	STMT 4 116,352.	44,995.	0.	71,357.
	24 Total operating and administrative expenses. Add lines 13 through 23	147,025.	49,932.	0.	71,357.
	25 Contributions, gifts, grants paid	802,520.			802,520.
26 Total expenses and disbursements. Add lines 24 and 25	949,545.	49,932.	0.	873,877.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,225,137.				
b Net investment income (if negative, enter -0-)		4,035,379.			
c Adjusted net income (if negative, enter -0-)			573,117.		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,044,755.	1,185,363.	1,185,363.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 10,000. Less: allowance for doubtful accounts ▶ 0.	0.	10,000.	10,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	213.		
	10a Investments - U.S. and state government obligations STMT 6	0.	494,157.	496,077.
	b Investments - corporate stock STMT 7	4,234,316.	6,895,807.	18,498,343.
	c Investments - corporate bonds STMT 8	1,135,852.	885,319.	941,921.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,415,136.	9,470,646.	21,131,704.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,574,668.	3,574,668.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	2,840,468.	5,895,978.		
30 Total net assets or fund balances	6,415,136.	9,470,646.		
31 Total liabilities and net assets/fund balances	6,415,136.	9,470,646.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,415,136.
2 Enter amount from Part I, line 27a	2	3,225,137.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,640,273.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	169,627.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,470,646.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	4,505,869.		993,675.	3,512,194.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			3,512,194.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,512,194.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-84,174.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	849,360.	21,983,897.	.038636
2016	807,892.	20,209,571.	.039976
2015	2,191,175.	19,709,534.	.111173
2014	1,033,407.	20,248,285.	.051037
2013	755,696.	18,731,670.	.040343

2	Total of line 1, column (d)	2	.281165
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.056233
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	21,200,913.
5	Multiply line 4 by line 3	5	1,192,191.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	40,354.
7	Add lines 5 and 6	7	1,232,545.
8	Enter qualifying distributions from Part XII, line 4	8	873,877.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	80,708.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	80,708.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	80,708.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	19,428.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	86,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	105,428.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,720.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 24,720. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of GAMBLE PARTNERS LLC Telephone no. (415) 782-8100 Located at 100 MONTGOMERY STREET, STE 650, SAN FRANCISCO, CA ZIP+4 94104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGORY T. PRICE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	PRESIDENT 0.00	0.	0.	0.
AIMEE GAMBLE PRICE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	VICE PRES./TRUSTEE 0.00	0.	0.	0.
MARK D. GAMBLE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	SECRETARY /TREASURER 0.00	0.	0.	0.
LAUNCE L. GAMBLE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,249,344.
b	Average of monthly cash balances	1b	1,274,426.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,523,770.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,523,770.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	322,857.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,200,913.
6	Minimum investment return. Enter 5% of line 5	6	1,060,046.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,060,046.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	80,708.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	80,708.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	979,338.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	979,338.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	979,338.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	873,877.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	873,877.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	873,877.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				979,338.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015	825,802.			
d From 2016				
e From 2017				
f Total of lines 3a through e	825,802.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	873,877.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				873,877.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	105,461.			105,461.
6 Enter the net total of each column as indicated below:	720,341.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	720,341.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	720,341.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015	720,341.			
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
MELISSA MORAZAN, (415) 561-6540
1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA 94109

b The form in which applications should be submitted and information and materials they should include:
LETTER OF REQUEST

c Any submission deadlines:
NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
CHARITABLE ORGANIZATIONS

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FOUNDATION FOR TIBETAN CULTURAL PRESERVATION (ARI BOHD) 1085 VOYAGE DRIVE, BOX 1299 TEHACHAPI, CA 93581		PUBLIC CHARITY	GENERAL PURPOSE	24,770.
AUDUBON CALIFORNIA 220 MONTGOMERY STREET, SUITE 1000 SAN FRANCISCO, CA 94104		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
AUDUBON CANYON RANCH 4900 SHORELINE HIGHWAY ONE STINSON BEACH, CA 94970		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
CALIFORNIA CLIMATE AND AGRICULTURAL NETWORK P O BOX 1366 SEBASTOPOL, CA 95473		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
CALIFORNIA FARMLINK 335 SPRECKELS DRIVE, SUITE F APTOS, CA 95003		PUBLIC CHARITY	GENERAL PURPOSE	35,000.
Total	SEE CONTINUATION SHEET(S)			802,520.
b Approved for future payment				
NONE				
Total				
				0.

THE GAMBLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3000 SHS ROBERT HALF		01/25/13	01/12/18
b	2000 SHS ROBERT HALF		05/02/16	01/29/18
c	1500 SHS ROBERT HALF		01/27/17	02/16/18
d	250000 CHEVRON CORP BOND		10/12/16	03/01/18
e	5000 SHS CALPINE		08/16/16	03/12/18
f	5000 SHS CALPINE		12/16/16	03/12/18
g	14000 SHS PROCTER & GAMBLE	D	12/27/68	04/25/18
h	160 SHS PROCTER & GAMBLE	D	04/15/65	04/25/18
i	250 SHS PROCTER & GAMBLE	D	01/01/27	04/25/18
j	15000 SHS PROCTER & GAMBLE	D	12/27/68	07/23/18
k	2500 SHS ARCONIC INC		02/09/18	08/29/18
l	5000 SHS PROCTER & GAMBLE	D	12/27/68	09/24/18
m	1000 SHS APACHE CORP		12/01/14	10/15/18
n	5000 SHS PROCTER & GAMBLE	D	12/27/68	10/23/18
o	5000 SHS PROCTER & GAMBLE	D	12/27/68	11/26/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	170,211.		101,835.	68,376.
b	116,692.		76,357.	40,335.
c	81,728.		67,694.	14,034.
d	250,000.		250,528.	-528.
e	76,250.		63,898.	12,352.
f	76,250.		57,990.	18,260.
g	1,011,612.		22,657.	988,955.
h	11,561.		9.	11,552.
i	18,065.		55.	18,010.
j	1,180,189.		24,276.	1,155,913.
k	54,901.		60,318.	-5,417.
l	423,290.		8,092.	415,198.
m	44,663.		62,452.	-17,789.
n	431,395.		8,092.	423,303.
o	456,489.		8,092.	448,397.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			68,376.
b			40,335.
c			14,034.
d			-528.
e			12,352.
f			18,260.
g			988,955.
h			11,552.
i			18,010.
j			1,155,913.
k			** -5,417.
l			415,198.
m			-17,789.
n			423,303.
o			448,397.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THE GAMBLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	700 SHS XPO LOGISTICS		10/17/18	12/13/18
b	600 SHS XPO LOGISTICS		10/26/18	12/14/18
c	600 SHS CELGENE CORP		02/05/18	12/17/18
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,946.		70,355.	-37,409.
b	28,711.		51,204.	-22,493.
c	40,916.		59,771.	-18,855.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** -37,409.
b			** -22,493.
c			** -18,855.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,512,194.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-84,174.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALIFORNIA GAME WARDENS 480 LYTTON AVENUE PALO ALTO, CA 94301		PUBLIC CHARITY	GENERAL PURPOSE	2,000.
CALIFORNIA RANGELAND TRUST 1225 H STREET SACRAMENTO, CA 95814		PUBLIC CHARITY	GENERAL PURPOSE	2,000.
CALIFORNIA RANGELAND TRUST 1225 H STREET SACRAMENTO, CA 95814		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
CALIFORNIA STATE UNIVERSITY CHICO 25 MAIN STREET, UNIT 203 CHICO, CA 95928-5388		PUBLIC CHARITY	GENERAL PURPOSE	35,000.
CALIFORNIA TROUT 360 PINE STREET, 4TH FLOOR SAN FRANCISCO, CA 94104		PUBLIC CHARITY	GENERAL PURPOSE	2,000.
CALIFORNIA WATERFOWL ASSOCIATION 1346 BLUE OAKS BLVD ROSEVILLE, CA 95678		PUBLIC CHARITY	GENERAL PURPOSE	2,500.
CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY 1030 APOLLO WAY, SUITE 200 SANTA ROSA, CA 95407		PUBLIC CHARITY	GENERAL PURPOSE	40,000.
CONNOLLY RANCH EDUCATION CENTER 3141 BROWNS VALLEY ROAD NAPA, CA 94558		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
CPMC FOUNDATION 2015 STEINER STREET SAN FRANCISCO, CA 94115		PUBLIC CHARITY	GENERAL PURPOSE	1,000.
CPMC HOSPITAL FOUNDATION 2015 STEINER STREET SAN FRANCISCO, CA 94115		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
Total from continuation sheets				692,750.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRISTOSAL 401 W DIVISION STREET 39641 SYRACUSE, NY 13290		PUBLIC CHARITY	GENERAL PURPOSE	2,700.
DISTRICT 10 WILD DUCK EGGS 10728 VIRGINIA WAY LIVE OAK, CA 95953		PUBLIC CHARITY	GENERAL PURPOSE	2,500.
DO YOUR PART 16883 RIVERVIEW DRIVE MONTROSE, CO 81403		PUBLIC CHARITY	GENERAL PURPOSE	900.
DRY CREEK LOKOYA VOLUNTEER FIRE DEPT 5900 DRY CREEK ROAD NAPA, CA 94558		PUBLIC CHARITY	GENERAL PURPOSE	1,000.
DRY CREEK LOYKOYA VOLUNTEER FIRE DEPARTMENT 5900 DRY CREEK ROAD NAPA, CA 94558		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
EVERY MOTHER COUNTS 180 VARICK STREET, SUITE 1116 NEW YORK, NY 10014		PUBLIC CHARITY	GENERAL PURPOSE	2,250.
FIRESAFE MARIN P.O. BOX 2831 SAN ANSELMO, CA 94979		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
GOLD RIDGE - RCD 2776 SULLIVAN ROAD SEBASTOPOL, CA 95472		PUBLIC CHARITY	GENERAL PURPOSE	45,000.
HANDS ACROSS THE VALLEY P.O. BOX 5404 NAPA, CA 94581		PUBLIC CHARITY	GENERAL PURPOSE	500.
HOMELESS PRENATAL PROGRAM 2500 18TH STREET SAN FRANCISCO, CA 94110		PUBLIC CHARITY	GENERAL PURPOSE	900.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACK L. DAVIES AG FUND 811 JEFFERSON STREET NAPA, CA 94559		PUBLIC CHARITY	GENERAL PURPOSE	500.
KITCHEN TABLE ADVISORS 405 14TH STREET, SUITE 164 OAKLAND, CA 94612		PUBLIC CHARITY	GENERAL PURPOSE	35,000.
LA LUZ BILINGUAL CENTER 17560 GREGER STREET SONOMA, CA 95476-3617		PUBLIC CHARITY	GENERAL PURPOSE	40,000.
LARKIN STREET YOUTH SERVICES 134 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102		PUBLIC CHARITY	GENERAL PURPOSE	900.
MARIN - RCD P O BOX 1146 POINT REYES STATION, CA 94956		PUBLIC CHARITY	GENERAL PURPOSE	45,000.
MARIN AGRICULTURAL LAND TRUST POST OFFICE BOX 809 POINT REYES STATION, CA 94956		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
MARIN GENERAL HOSPITAL FOUNDATION 100 B DRAKES LANDING, STE 255 GREENBRAE, CA 94904		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
MAYACAMAS VOLUNTEER FIRE DEPARTMENT 3252 TRINITY ROAD GLEN ELLEN, CA 95442		PUBLIC CHARITY	GENERAL PURPOSE	1,000.
NAPA - RCD 1303 JEFFERSON STREET, SUITE 500B NAPA, CA 94559		PUBLIC CHARITY	GENERAL PURPOSE	45,000.
NAPA CITY-COUNTY LIBRARY 1195 THIRD STREET, ROOM 108 NAPA, CA 94559		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAPA COUNTY AGRICULTURE IN THE CLASSROOM (FARM BUREAU) 811 JEFFERSON STREET NAPA, CA 94559		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
NAPA COUNTY CHILDREN'S TRUST FUND 1195 THIRD STREET, ROOM 108 NAPA, CA 94559		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
NAPA COUNTY LAND TRUST 1700 SOSCOL AVENUE, STE 20 NAPA, CA 94559		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
NAPA MEDICAL RESEARCH FOUNDATION 3421 VILLA LANE SUITE 2C NAPA, CA 94558		PUBLIC CHARITY	GENERAL PURPOSE	1,000.
NEVADA MUSEUM OF ART 160 W LIBERTY STREET RENO, NV 89501		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
OCEAN CONSERVANCY 1300 19TH STREET NW, 8TH FLOOR WASHINGTON, DC 20036		PUBLIC CHARITY	GENERAL PURPOSE	900.
PAUL ALEXANDER SCHOLARSHIP FOUNDATION P O BOX 670 ST. HELENA, CA 94574		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
PEPPERWOOD FOUNDATION - SONOMA CO FOREST CONSERVATION 2130 PEPPERWOOD PRESERVE ROAD SANTA ROSA, CA 95404		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
PEPPERWOOD FOUNDATION 2130 PEPPERWOOD PRESERVE ROAD SANTA ROSA, CA 95404		PUBLIC CHARITY	GENERAL PURPOSE	35,000.
PLANNED PARENTHOOD 123 WILLIAM STREET, 11TH FLOOR NEW YORK, NY 10038		PUBLIC CHARITY	GENERAL PURPOSE	1,800.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DRIVE SUITE 11 PETALUMA, CA 94954		PUBLIC CHARITY	GENERAL PURPOSE	35,000.
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DRIVE SUITE 11 PETALUMA, CA 94954		PUBLIC CHARITY	GENERAL PURPOSE	1,500.
POPE VALLEY SCHOLARSHIP FUND P O BOX 23 POPE VALLEY, CA 94567		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
POPE VALLEY VOLUNTEER FIRE DEPARTMENT 5880 POPE VALLEY ROAD POPE VALLEY, CA 94567		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
QUEEN OF THE VALLEY MEDICAL CENTER FOUNDATION 1000 TRANCAS STREET NAPA, CA 94558		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
SAN FRANCISCO SPCA 201 ALABAMA STREET SAN FRANCISCO, CA 94103		PUBLIC CHARITY	GENERAL PURPOSE	500.
SAVORY INSTITUTE 637 S BROADWAY ST B STE 124 BOULDER, CO 80305		PUBLIC CHARITY	GENERAL PURPOSE	40,000.
SONOMA - RCD 1221 FARMERS LANE SUITE F SANTA ROSA, CA 95405		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
SONOMA ACADEMY - ANNUAL PARENT FUND 2500 FARMERS LANE SANTA ROSA, CA 95404		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
SONOMA LAND TRUST 822 FIFTH STREET SANTA ROSA, CA 95404		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. FRANCIS HOSPITAL FOUNDATION 900 HYDE STREET, STE 1208 SAN FRANCISCO, CA 94109		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
ST. HELENA BOYS AND GIRLS CLUB 1420 TAINTER ST ST. HELENA, CA 94574		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
ST. HELENA HOSPITAL FOUNDATION 10 WOODLAND ROAD ST. HELENA, CA 94574		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
SURFRIDER FOUNDATION P O BOX 73550 SAN CLEMENTE, CA 92673		PUBLIC CHARITY	GENERAL PURPOSE	900.
SUSTAINABLE CONSERVATION 98 BATTERY STREET, SUITE 302 SAN FRANCISCO, CA 94111		PUBLIC CHARITY	GENERAL PURPOSE	40,000.
THACHER SCHOOL - ANNUAL FUND PARENT/ALUMNI 5025 THACHER ROAD OJAI, CA 93023		PUBLIC CHARITY	GENERAL PURPOSE	4,000.
UCSF FOUNDATION - BUCK BREAST CARE CENTER UCSF BOX 0248 SAN FRANCISCO, CA 94143		PUBLIC CHARITY	GENERAL PURPOSE	6,000.
UCSF FOUNDATION FUND #S0561 UCSF BOX 0248 SAN FRANCISCO, CA 94143		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
UNIVERSITY FOUNDATION CALIFORNIA STATE UNIVERSITY CHICO 25 MAIN STREET, UNIT 203 CHICO, CA 95928-5388		PUBLIC CHARITY	GENERAL PURPOSE	2,500.
YMCA - POINT BONITA PROJECT 63 FUNSTON AVENUE SAN FRANCISCO, CA 94129		PUBLIC CHARITY	GENERAL PURPOSE	1,000.
Total from continuation sheets				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

THE GAMBLE FOUNDATION

Employer identification number

94-1680503

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

THE GAMBLE FOUNDATION

94-1680503

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAUNCE L. GAMBLE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 29,987.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	MARK D. GAMBLE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 9,972.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	AIMEE GAMBLE PRICE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 1,830.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	GEORGE T. GAMBLE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	AIMEE GAMBLE PRICE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 1,776.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	AIMEE GAMBLE PRICE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 8,654.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE GAMBLE FOUNDATION	Employer identification number 94-1680503
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	MARK D. GAMBLE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 19,637.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
8	AIMEE GAMBLE PRICE 100 MONTGOMERY STREET, STE 650 SAN FRANCISCO, CA 94104	\$ 12,515.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE GAMBLE FOUNDATION	Employer identification number 94-1680503
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	333 SHS MICROSOFT _____ _____ _____	\$ 29,987.	03/28/18
2	200 SHS INTEL _____ _____ _____	\$ 9,972.	03/28/18
3	34 SHS MERCK & CO _____ _____ _____	\$ 1,830.	04/02/18
5	33 SHS MERCK & CO _____ _____ _____	\$ 1,776.	04/02/18
6	100 SHS WALMART _____ _____ _____	\$ 8,654.	04/02/18
7	250 SHS PROCTER & GAMBLE _____ _____ _____	\$ 19,637.	03/28/18

Name of organization THE GAMBLE FOUNDATION	Employer identification number 94-1680503
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
8	160 SHS PROCTER & GAMBLE _____ _____ _____	\$ 12,515.	04/02/18
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization THE GAMBLE FOUNDATION	Employer identification number 94-1680503
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT		1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
AMERICAN EXPRESS	10,800.	0.	10,800.	10,800.	10,800.	
APACHE CORP	5,875.	0.	5,875.	5,875.	5,875.	
ARCONIC INC	2,300.	0.	2,300.	2,300.	2,300.	
BANK OF AMERICA 6.22%	15,550.	0.	15,550.	15,550.	15,550.	
BANK OF NEW YORK MELLON CORP.	25,843.	0.	25,843.	25,843.	25,843.	
BRISTOL MYERS SQUIBB	7,200.	0.	7,200.	7,200.	7,200.	
CATERPILLAR FINANCIAL 2.25%	4,500.	0.	4,500.	4,500.	4,500.	
CHARLES SCHWAB	6,440.	0.	6,440.	6,440.	6,440.	
CHEVRON CORPORA 1.365%	1,706.	0.	1,706.	1,706.	1,706.	
DOLBY LABS	1,522.	0.	1,522.	1,522.	1,522.	
EXEDITORS INTL WASH	900.	0.	900.	900.	900.	
GOLUB CAPITAL BDC	30,280.	0.	30,280.	30,280.	30,280.	
INTEL CORP	10,500.	0.	10,500.	10,500.	10,500.	
JACOBS ENGINEERING	600.	0.	600.	600.	600.	
MANULIFE FIN 4.9%	14,700.	0.	14,700.	14,700.	14,700.	
MARTIN MARIETTA MATERIALS	10,312.	0.	10,312.	10,312.	10,312.	
MERCK & CO., INC.	17,344.	0.	17,344.	17,344.	17,344.	
MICROSOFT	15,239.	0.	15,239.	15,239.	15,239.	
OTHER INTEREST	3,126.	0.	3,126.	3,126.	3,126.	
PROCTER & GAMBLE	346,589.	0.	346,589.	346,589.	346,589.	
SPDR S&P 500 ETF	10,273.	0.	10,273.	10,273.	10,273.	
SYSCO CORP	10,800.	0.	10,800.	10,800.	10,800.	
UPS 8.375%	12,563.	0.	12,563.	12,563.	12,563.	
US TREASURY NOTES	1,288.	0.	1,288.	1,288.	1,288.	
WAL-MART STORES	4,244.	0.	4,244.	4,244.	4,244.	
WALT DISNEY	840.	0.	840.	840.	840.	
WASTE CONNECTIONS IN F	1,676.	0.	1,676.	1,676.	1,676.	
WELLS FARGO BK N A	107.	0.	107.	107.	107.	
TO PART I, LINE 4	573,117.	0.	573,117.	573,117.	573,117.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,800.	2,800.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B	2,800.	2,800.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX ON DIVIDENDS	251.	251.	0.	0.	
OTHER TAXES AND LICENSES	180.	180.	0.	0.	
EXCISE TAX ON INVESTMENT INCOME	25,736.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	26,167.	431.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GRANT SELECTION SERVICES	71,357.	0.	0.	71,357.	
INVESTMENT MANAGEMENT FEES	19,000.	19,000.	0.	0.	
ADMINISTRATION SERVICES	22,885.	22,885.	0.	0.	
MEALS AND ENTERTAINMENT	407.	407.	0.	0.	
INSURANCE	2,703.	2,703.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	116,352.	44,995.	0.	71,357.	

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT TO COST BASIS OF SECURITIES	169,627.
TOTAL TO FORM 990-PF, PART III, LINE 5	169,627.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILL JAN 2019	X		98,977.	99,813.
US TREASURY BILL OCT 2019	X		395,180.	396,264.
TOTAL U.S. GOVERNMENT OBLIGATIONS			494,157.	496,077.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			494,157.	496,077.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN EXPRESS	272,501.	714,900.
AMAZON COM INC	47,005.	75,098.
APACHE CORPORATION	251,153.	144,375.
ARCONIC INC	156,983.	140,494.
BANK OF NEW YORK MELLON CORP.	532,009.	1,169,642.
BRISTOL MYERS SQUIBB	197,513.	233,910.
DOLBY LABORATORIES	173,474.	170,060.
EXPEDITORS INTL WASH	18,220.	68,090.
GOLUB CAP BDC INC	418,431.	379,270.
INTEL	163,436.	412,984.
JACOBS ENGR GROUP	57,057.	58,460.
LIBERTY GLOBAL PLC	307,816.	237,360.
MARTIN MARIETTA MATERIALS	587,605.	1,099,968.
MERCK & CO., INC.	280,174.	692,809.
MICROSOFT	186,485.	908,137.
PROCTER & GAMBLE	145,655.	8,272,800.
SCHWAB CHARLES CORP	176,681.	581,420.
SYSCO CORP	223,419.	469,950.
WAL-MART STORES	91,559.	195,615.

WASTE CONNECTIONS	85,011.	214,508.
WELLS FARGO & CO	819.	2,995.
XPO LOGISTICS INC	110,530.	91,264.
CELGENE CORP	389,199.	294,814.
WALT DISNEY CO	324,765.	328,950.
INTELLIA THERAPEUTIC	84,775.	40,950.
SPDR S&P 500 ETF	1,613,532.	1,499,520.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,895,807.	18,498,343.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CATERPILLAR FINL SVC 2.250 DEC 01 19	201,184.	198,562.
MANULIFE FC SN NT 4.9%	297,155.	307,763.
MERRILL LYNCH NTS 6.22%	238,250.	276,257.
UNITED PARCEL SERVICES 8.375%	148,730.	159,339.
TOTAL TO FORM 990-PF, PART II, LINE 10C	885,319.	941,921.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER
 GREGORY T. PRICE
 AIMEE GAMBLE PRICE
 MARK D. GAMBLE
 LAUNCE L. GAMBLE